

Retail Unit Westminster Underground Station, SW1A 2JR Places for London

The TfL Property Company

located on the District and Circle Westbound Platform at Westminster Underground Station. This station is located in the City of Westminster and is served by the Circle, District and Jubilee lines. It is in Travelcard Zone 1.

The subject premise is situated on the Westbound platform under the staircase which is used to access the platform from the ticket concourse. The space is also directly behind the existing passenger lift from the main ticket concourse down to the platform.

The unit has good visibility as you walk down to the platform and also can been seen easily the length of the platform. The previous tenants shop front and signage is still in place

Zone 1

London Underground station

20.8 million

Annual Station Footfall (2023)



Description:

The subject unit has a good configuration with wide glazed frontage on to the platform offering good visibility.

Unit Size:

360 sq ft (33.47 sq m).

Services:

Power (63A TPN), Water & Drainage.

Usage:

Retail or F&B.

Lease:

5-10 year lease, contracted outside the Landlord & Tenant Act.

Annual RPI +1% for the rent review applicable.

Rent:

The rent payable to be an agreed base rent or an agreed percentage of gross turnover, whichever is the higher and will be net of VAT and exclusive of rates.

Rates:

The ratable value for the period 1 April 2023 to present is £63,000.

Legal Costs:

Each party is to be responsible for their own legal costs.

Offers:

Interested parties will be expected to provide a full business case with financials.

ALL ENQUIRIES:

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